

Managed Services rate card

On a Managed Service, your Adviser will make day-to-day investment decisions on your behalf, based on agreed goals.

The Silo Investment Service offers managed investments without an Adviser.

	Killik Managed (KM)	Managed Investment Service (MIS)	Silo Investment Service
What is it?	Wealth planning and investment advice managed by two separate, dedicated specialists who develop a holistic plan to deliver against your goals and objectives.	Investment advice and a fully managed investment portfolio, run by a dedicated Investment Manager and tailored to your goals and risk tolerance.	Managed investment service, delivered through our app and invested by our experts, into a plan containing up to 16 global Funds.
Who is it for?	Those wanting to outsource the provision of investments, transactions, tax efficiency and administration in line with their objectives and risk appetite.	Those looking to invest for the long-term, delegating day-to-day performance responsibility to a professional.	Newer investors or those looking to invest smaller, regular contributions into a managed portfolio.
Investing horizon	Long-term (5 years or more)		
Typical portfolios sizes	Usually start from £500k+	Usually start from £250k	No minimums

How do we forecast and communicate costs to clients?

Cost summary – A schedule of expected costs is provided upfront, once we have determined a recommended service and portfolio structure.

Statements – A breakdown of your Killik & Co fees is provided as part of your quarterly reporting.

myKillik/ Silo – A breakdown of fees and charges is available for clients logging into their account.

Continue for service benefits and fees.

Benefits – features and benefits of each service

	KM	MIS	Silo
Dedicated Investment Manager	✓	✓	
Dedicated Wealth/Financial Planner	✓		
Ongoing portfolio monitoring and rebalancing	✓	✓	
Weekly portfolio monitoring and rebalancing	✓	✓	✓
A review of your objectives and financial goals every year (minimum)	✓	✓	
A Financial Planning review every year (minimum)	✓		
Changes to your plans when required	✓	✓	
Pensions advice and retirement planning	✓		
Legacy and inheritance tax (IHT) planning	✓		
General tax efficiency planning	✓		
Lifetime cashflow forecasting	✓		
Flexible income payments and capital withdrawals	✓	✓	
ISA and SIPP* wrappers (see SIPP rate card for details of SIPP fees)	✓	✓	✓
myKillik online access / Killik app	✓	✓	✓
Investment research	✓	✓	
Interest on cash balances	✓	✓	

Fees – a percentage charge based on your invested assets

	KM	MIS	Silo
Assets up to £1m (annually)	1.6%	1.35%	0.75%
Next £1m (annually)	1.4%	1.2%	0.75%
Balances over £2m	Subject to agreement		n/a
Discounted assets	Fixed Income/ short-dated gilts		n/a
Planning advice on external assets	0.5%	n/a	n/a
Billing frequency	Quarterly		Monthly
Tax reporting	Annually		

Continue for additional detail on charges.

Fees include – what is included in the % fee

	KM	MIS	Silo
VAT as applicable	✓	✓	✓
Set-up/transfer in fees	None	None	None
Exit/transfer out fees	None	None	None
Dealing and rebalancing	✓	✓	✓
Custody/Platform fees	✓	✓	✓
SIPP*/ISA wrappers	✓	✓	✓

* SIPP charges may apply. See SIPP rate card for full schedule of SIPP fees.

Supplementary – other charges that may apply, depending on your circumstances

	KM	MIS	Silo
Foreign exchange (FX) (investment settling in non GBP)	0.35%		n/a

External/third party costs – third-party fees not related to Killik & Co

	KM	MIS	Silo
Fund costs (external to Killik)	If applicable (we invest directly where feasible, to reduce costs)		Usually estimated between 0.15% - 0.25%
Stamp Duty	0.5% (Applicable UK purchases only)		n/a
PTM Levy	(£1.50 per UK equity buy/sell over £10k)		n/a

Continue for examples of service costs and associated investment charges.

Examples of annual costs

This information is provided for illustrative purposes only. Actual charges will vary depending on individual circumstances and the recommendations made. Your Adviser will provide a personalised cost illustration as part of their recommendation.

Illustration 1 – £500k/£250k Managed portfolio of funds (Balanced approach) versus £50k into Silo selected funds

	KM	MIS	Silo
Killik Managed £500k Managed Investment Service £250k Silo £50k funds (any plan)	Annual costs £500k funds 'balanced' portfolio	Annual costs £250k funds 'balanced' portfolio	Annual costs £50k – any plan comprised of funds
Service fees	1.6% £8,000	1.35% £3,375	0.75% £375
FX (Foreign Exchange) estimated charges	0.35% £0	0.35% £0	N/A £0
UK Stamp Duty estimated	0.5% £360	0.5% £180	N/A £0
PTM Levy estimated	£3	£1.50	£0
Fund manager charges – vary by fund – Estimated based on service/portfolio example	0.21% £1,050	0.21% £525	0.2% £100
Annual total £	£9,413	£4,081.50	£475
Annual total %	1.88%	1.63%	0.95%

Examples of annual costs

This information is provided for illustrative purposes only. Actual charges will vary depending on individual circumstances and the recommendations made. Your Adviser will provide a personalised cost illustration as part of their recommendation.

Illustration 2 – £750k/£400k Managed direct equity portfolio (Balanced approach) versus £100k into Silo selected funds

	KM	MIS	Silo
Killik Managed £750K Managed Investment Service £400k: 51% direct equities 19% funds 20% UK fixed income (1.2% service fee) 10% short dated gilts (0.6% service fee) Silo £100k funds (any plan)	Annual costs £750k 'balanced' direct equity portfolio	Annual costs £400k funds 'balanced' portfolio	Annual costs £100k Any plan comprised of funds
Investment service fees	1.35% £7,088 1.2% £1,800 0.6% £450	1.35% £3,780 1.2% £960 0.6% £240	0.75% £750
Wealth Planning fee	0.25% £1,875	N/A -	N/A -
FX (Foreign Exchange) estimated charges	0.35% £1,009	0.35% £538	N/A £0
UK Stamp Duty estimated	0.5% £649	0.5% £346	N/A £0
PTM Levy estimated	£18	£9	£0
Fund manager charges – vary by fund – Estimated based on service/portfolio example	0.95% £1,350	0.95% £720	0.2% £200
Annual total £	£14,239	£6,593	£950
Annual total %	1.9%	1.65%	0.95%