Tax Wrappers Explained:
Stocks & Shares ISAs

An Individual Savings Account (ISA) allows you to save and invest a capped amount each year, sheltered from Income and Capital Gains Tax.

Killik & Co offer Stocks & Shares ISAs, giving you the option to invest in a wide range of assets, instead of holding cash which can be eroded by inflation, with any growth reinvested remaining tax free.

Who can open an ISA?

Available to UK residents aged 18 or over.

Each individual has their own annual allowance (£20,000 per tax year).

Multiple ISAs can be held across providers, provided the total annual limit isn't exceeded.

What are the benefits?

Growth is sheltered from UK Income and Capital Gains Tax, to allow tax free compounding.

Flexibility to access funds at any time.

Wide range of eligible investments, from equities to bonds, UK and overseas supporting diversification.

Accounts can be transferred between providers while maintaining tax benefits.

Key considerations

Suitable for long-term investing (generally 5+ years).

Investment values can go down as well as up, and you may get back less than you put in.

Different providers offer varying levels of flexibility and investment choice.

Some ISAs allow you to replace withdrawn funds within the same tax year.

For more information about Stocks & Shares ISAs, speak to your Adviser or visit *killik.com*.