

Managed Services rate card

On a Managed Service, your Adviser will make day-to-day investment decisions on your behalf, based on agreed goals. *NB The Silo Investment Service offers managed investments without an Adviser.*

	Killik Managed (KM)	Managed Investment Service (MIS)	Silo
What is it?	Wealth planning and investment advice managed by two separate, dedicated specialists who develop a holistic plan to deliver against your goals and objectives.	Investment advice and a fully managed investment portfolio, run by a dedicated Investment Manager and tailored to your goals and risk tolerance.	Managed investment service, delivered through our app and invested by our experts, into a plan containing up to 16 global Funds.
Who is it for?	Those wanting to outsource the provision of investments, transactions, tax efficiency and administration in line with their objectives and risk appetite.	Those looking to invest for the long-term, delegating day-to-day performance responsibility to a professional.	Newer investors or those looking to invest smaller, regular contributions into a managed portfolio.
Investing horizon	Long-term (5 years or more)		
Typical portfolios sizes	Usually start from £250k+	Usually start from £100k+	£1 to £100k

How do we forecast and communicate costs to clients?

Cost summary – A schedule of expected costs is provided upfront, once we have determined a recommended service and portfolio structure.

Statements – A breakdown of your Killik & Co fees is provided as part of your quarterly reporting.

myKillik/ Silo – A breakdown of fees and charges is available for clients logging into their account.

Continue for service benefits and fees.

Benefits – features and benefits of each service

	KM	MIS	Silo
A dedicated Investment Manager	✓	✓	
A dedicated Wealth/Financial Planner	✓		
Continuous monitoring and regular portfolio rebalancing	✓	✓	
Weekly monitoring and regular portfolio rebalancing	✓	✓	✓
Minimum 12 month review of objectives and financial goals	✓	✓	
Minimum 12 month Financial Planning review	✓		
Client-led changes to plans as required	✓	✓	
Pensions advice and retirement planning	✓		
Legacy and intergenerational wealth transfer (IHT)	✓		
General tax structuring advice	✓		
Personalised lifetime cash flow modelling	✓		
Income payments, accessing capital in a way that suits you	✓	✓	
Access to ISA/JISA and SIPP wrappers	✓	✓	ISA/JISA only
myKillik client login (app)	✓	✓	✓
Weekly client emails and access to proprietary investment research	✓	✓	
Confidant quarterly magazine delivery	✓	✓	

Fees – a percentage charge based on your invested assets

	KM	MIS	Silo
Assets up to £1m (annually)	1.6%	1.35%	0.75%
Next £1m (annually)	1.4%	1.2%	0.75%
Balances over £2m	Subject to agreement		n/a
Discounted assets	Fixed Income/ short-dated gilts/cash		n/a
Advice on external assets	+0.25%	n/a	n/a
Billing frequency	Quarterly		Monthly
Tax reporting	Annually		

Continue for additional detail on charges.

Fees include – what is included in the % fee

	KM	MIS	Silo
VAT as applicable	✓	✓	✓
Set-up/transfer in fees	None	None	None
Exit/transfer out fees	None	None	None
Dealing, trade commissions and rebalancing	✓	✓	✓
Custody/Platform fees	✓	✓	✓
SIPP/ISA wrappers	✓	✓	ISA wrappers

Supplementary – other changes that may apply, depending on your circumstances

	KM	MIS	Silo
Foreign exchange (FX) (investment settling in non GBP)	0.35%		n/a

External/third party costs – third-party fees not related to Killik & Co

	KM	MIS	Silo
Fund costs (external to Killik)	If applicable (we invest directly where feasible, to reduce costs)		Usually estimated between 0.2% - 0.5%
Stamp Duty	0.5% (uk equity purchase only)		n/a
PTM Levy	(£1 per UK equity buy/sell over £10k)		n/a

Continue for illustrations of charges for typical portfolios held across different services.